

(15) Advance Purchasing Management

Unit I

- ✓ Definition-Scope and objective-Importance of Purchasing and its impact on competitiveness.
- ✓ Purchasing Organizations
- ✓ Ethical and professional standards

Unit II

- ✓ Make or Buy or Outsourcing
- ✓ Pricing Impact
- ✓ Purchasing Cycle

Unit III

- ✓ Vendor Analysis
- ✓ Negotiations
- ✓ Contracts / Purchase Orders

Unit IV

- Purchasing practice by class of materials
- Public buying

Unit V

- Purchasing & forecasting techniques
- Purchasing strategies
- Evaluation of purchasing functions
- Modern purchase Practices