

PAPER-IV GLOBALIZATION AND SOCIETY

Objective :

This paper aims to delineate the characteristics of and the issues relating to globalization. After an introduction to the nature and dynamics of globalization, it explains the various agencies involved in this process, examines its socioeconomic and cultural impact. It finally examines the Indian experience of globalization and reflects on its problems and prospects.

UNIT-I **The nature and dynamics of globalization**

The historical and social context of globalization-World capitalism, modernization and globalization - Distinctive characteristics of globalization - The role of information and communication technology - Benefits and disadvantage of globalization.

UNIT-II **Agencies of Globalization**

Political economy of globalization - Agencies of globalization : Multinational corporations (MNCs), nation-state, media, market, non governmental organizations (NGOs), international agencies (international Monetary Fund, World Bank, etc.)

UNIT-III **Globalization and culture**

The ethos of globalization (unbridled freedom, individualism, consumerism) Diffusion and projection of American value system and cultural patterns through the media - Cultural homogenization, hegemony and dominance - Globalization and the resurgence of ethnic consciousness : global tourism, diasporic communities, transnational ethnic and religious movements, religious fundamentalism.

UNIT-IV **Social consequences of globalization**

Inequality within and among nation states - Differential perception of globalization among nations and their populations - Socioeconomic impact of globalization - Impact on individual and group identities.

UNIT-V **Globalization and the Indian experience**

Globalization and public policy - Debate on globalization - Impact of globalization : Trends and prospects.