

## Paper - III Capital Market

### Unit-1

Capital market an introduction, meaning and significance of capital market, market players-investors and companies, securities laws/regulatory framework governing Indian capital market Securities and Exchange Board of India-role and powers.

### Unit-2

Capital market instrument-equity, debentures, preference shares, sweat equity share, non-voting shares; new instruments of capital market-pure, hybrid and derivatives. Primary market-meaning, significance and scope, development in primary market; various agencies and institution involved in primary market, role of intermediaries-merchant bankers, registrars, underwriters, bankers to issue. Portfolio managers, debenture-trustees, their rules regulations and code of conduct framed by Securities and Exchange Board of India.

### Unit-3

Issue of capital-securities and Exchange Board of India Guide lines for Disclosure and investor protection, detailed procedure for issue of various types of share and debentures including prospectus requirement and book building.

### Unit-4

Secondary market-Meaning, significance, functions and scope of secondary market, secondary market intermediaries-stock brokers, sub brokers, advisor, their rules regulation and code of conduct framed by securities

and Exchange board of India Secondary market institutions, stock exchange, functions and significance of stock exchanges, their regulatory framework and control operations of stock exchanges classifications and listing of securities, market makers: futures and options.

### Unit-5

Depositories-An analysis of the depositories Act constitution role and function of depository, depository participants issuers and registrars investor protection Meaning and significance of investor protection, regulatory measures to promote investor confidence.