

M.Com. Final

PAPER-I CORPORATE LEGAL FRAME WORK

M.M. - 100

- UNIT-I The Companies Act, 1956 (Relevant Provisions)** : Definition, types of companies; Memorandum of Association; Articles of Association; Prospectus; share capital and membership; meetings and resolutions; Company management; Managerial remuneration; Winding up and dissolution of companies.
- UNIT- II The Negotiable Instruments Act, 1881:** Definition, types of negotiable instruments; Negotiation; Holder and holder in due course; Payment in due course; Endorsement and crossing of cheque; Presentation of negotiable instruments.
- UNIT-III Legal Environment of Security Markets** : SEBI Act, 1992 - organisation and objectives of SEBI; Powers under Securities Contract Regulation Act, 1956 transferred to SEBI; Role of SEB in controlling the security markets.
- UNIT-IV Restrictive and Unfair Trade Practices, consumer Protection Act:** MRTP Act, 1969 monopolistic trade practices; Restrictive trade practices; Unfair Trade Practices. The Consumer Protection Act, 1986 salient features; Definition of consumer, right of consumer; grievance redressal machinery.
- UNITV Regulatory Environment for International Business** : FEMA Act 1999. WTO Regulatory framework of WTO, basic principles and its charter; Two provisions relating to preferential treatment to developing countries; regional groupings, technical standards, anti-dumping duties and other NTBs; Custom valuation and dispute settlement; TRIP and TRIMS.